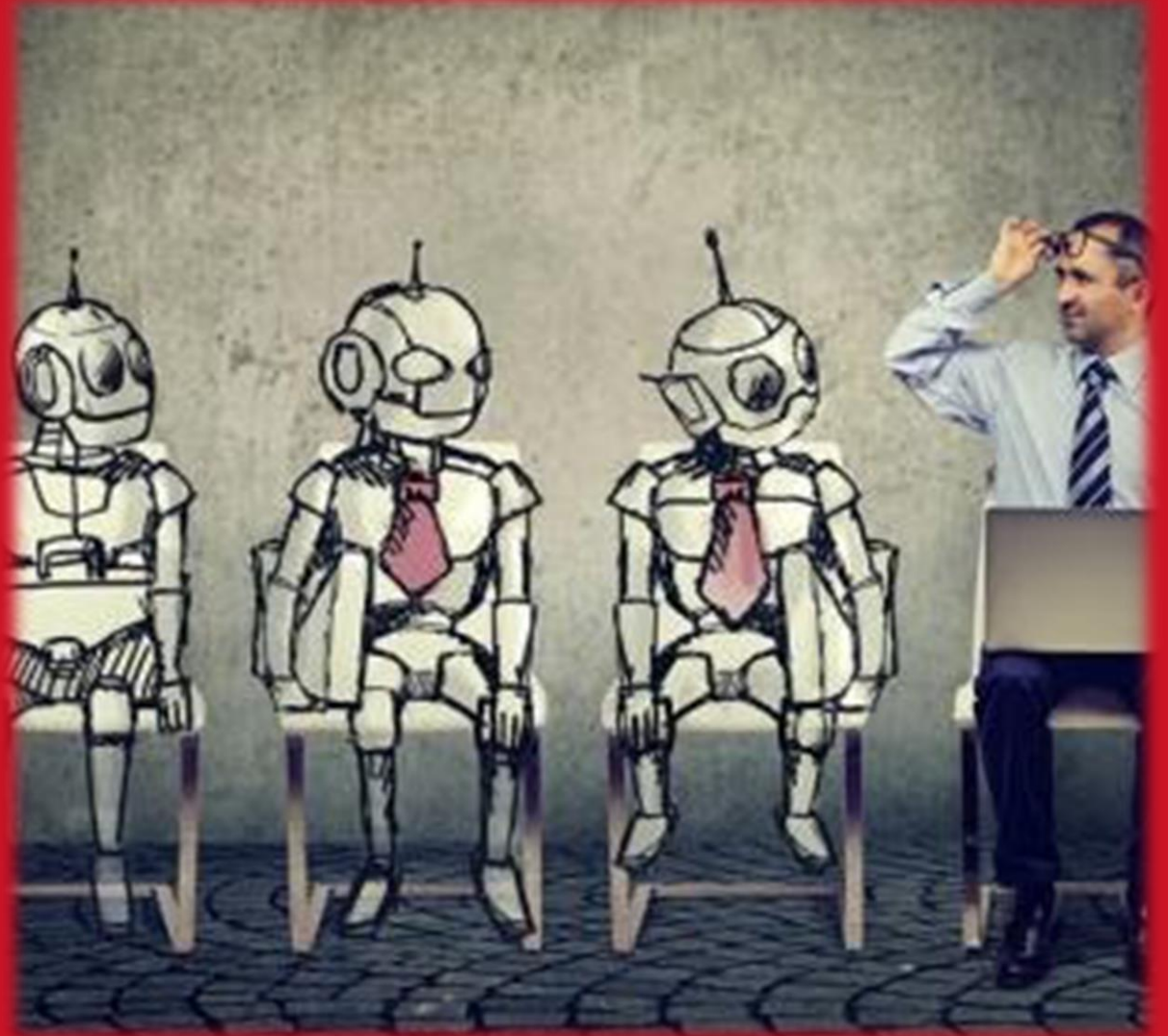


Future has knocked on the door! The impact of AI in the finance sector



Techno- determinism

Tech is the Boss

**Tech Does What
Tech Wants?**

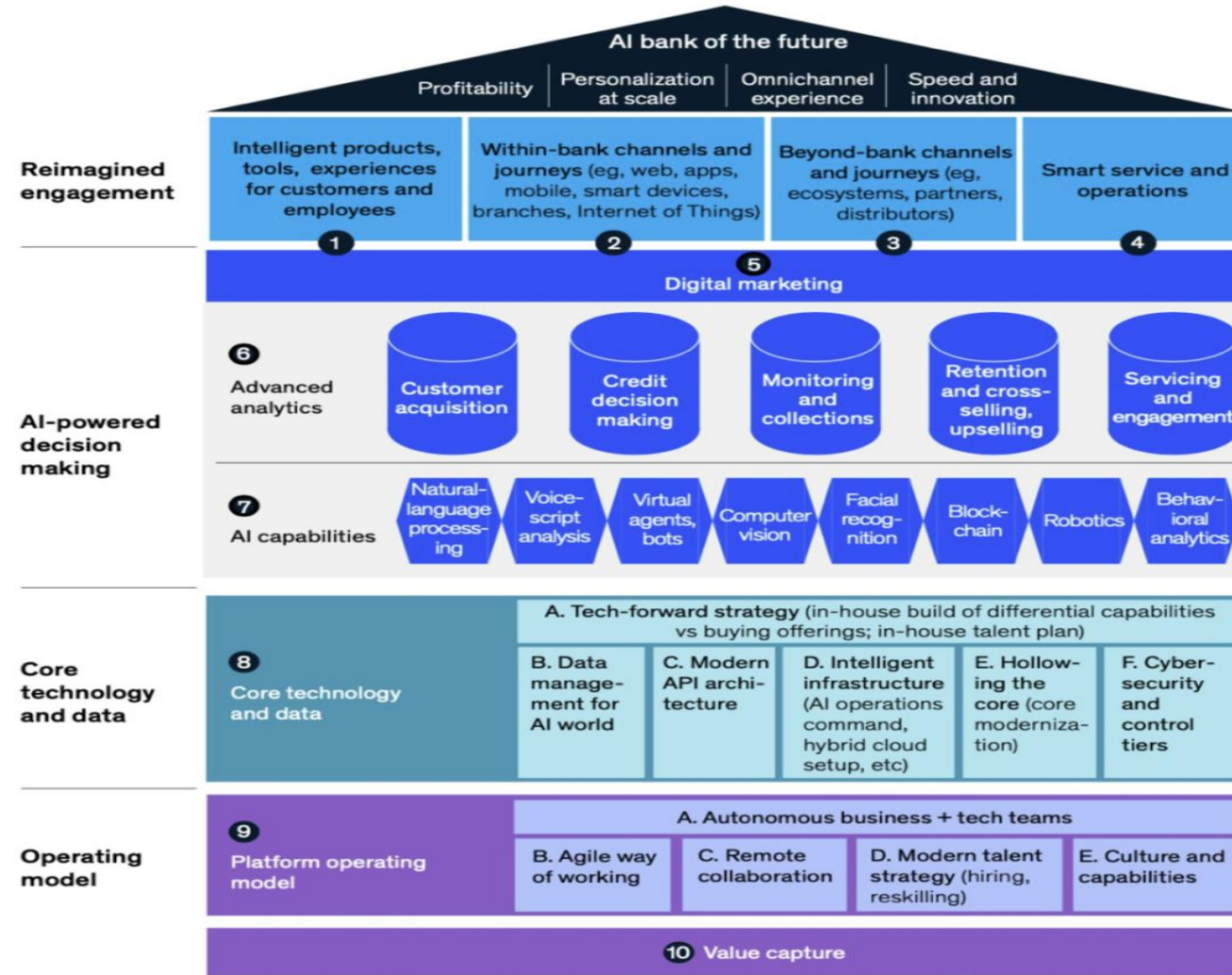




American banks lead AI transformation race



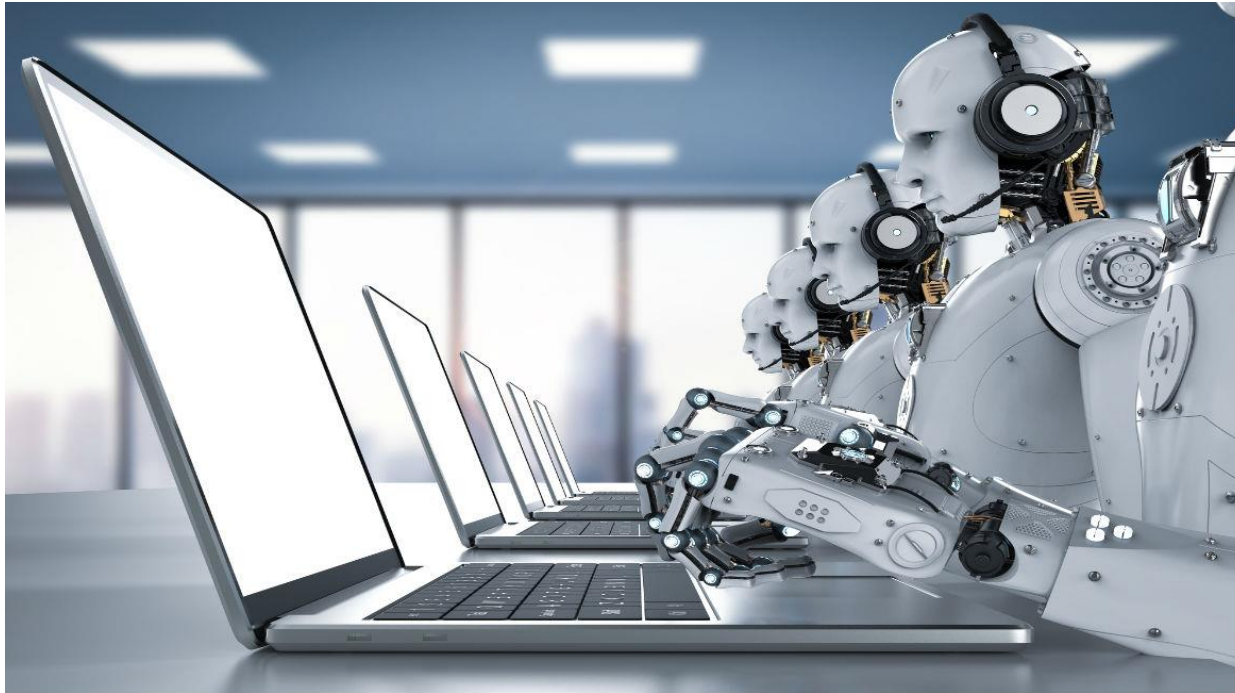
The AI Bank of the Future



Source: McKinsey & Company

Edits by:  @linas.beliunas

The Significance of AI in Finance



- AI research, patents, and partnerships drive innovation.
- AI applications include high-frequency trading, fraud detection, marketing, and more.
- Only six North American banks pursue strategic patent registration.
- AI talent recruitment is competitive
- European banks excel in early-stage AI investments.

Unlocking Value with Generative AI in Finance

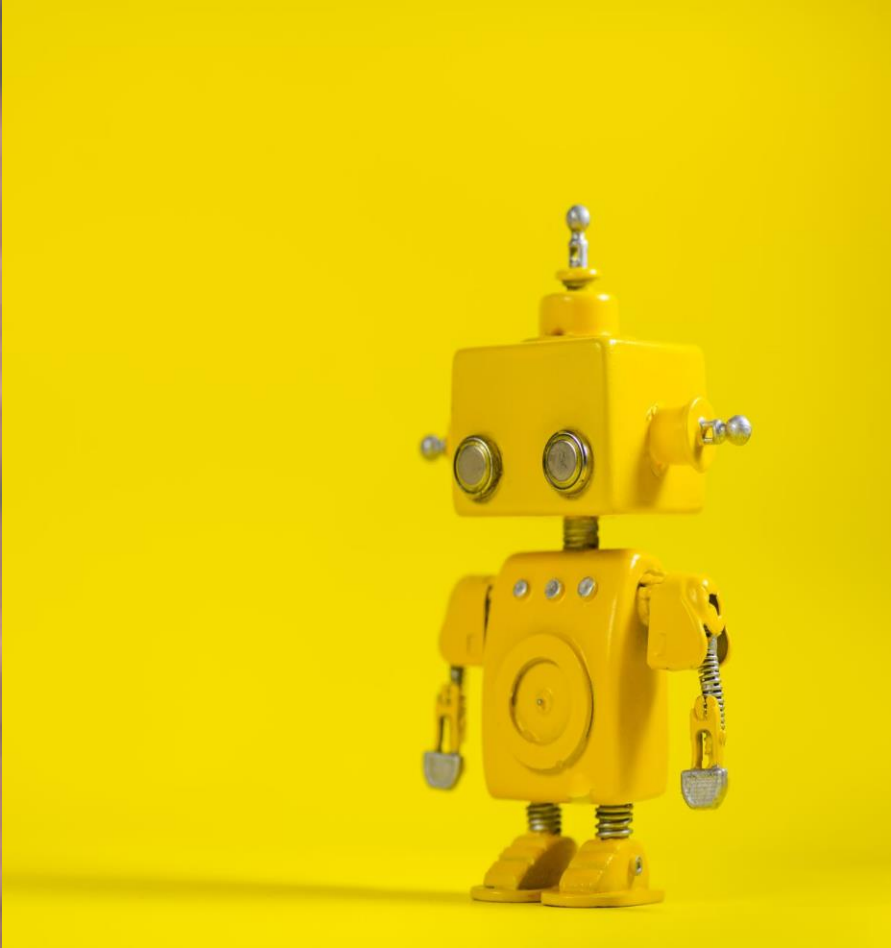


Estimated impact: Increased productivity of 2.8% to 4.7% of annual revenues (an additional \$200 billion to \$340 billion).

Additional benefits include enhanced customer satisfaction, improved decision-making, better employee experience, and decreased risks through fraud monitoring.

Banking industry's characteristics favor generative AI integration: digitization efforts, customer-facing workforces, stringent regulatory environment, and white-collar workforce.

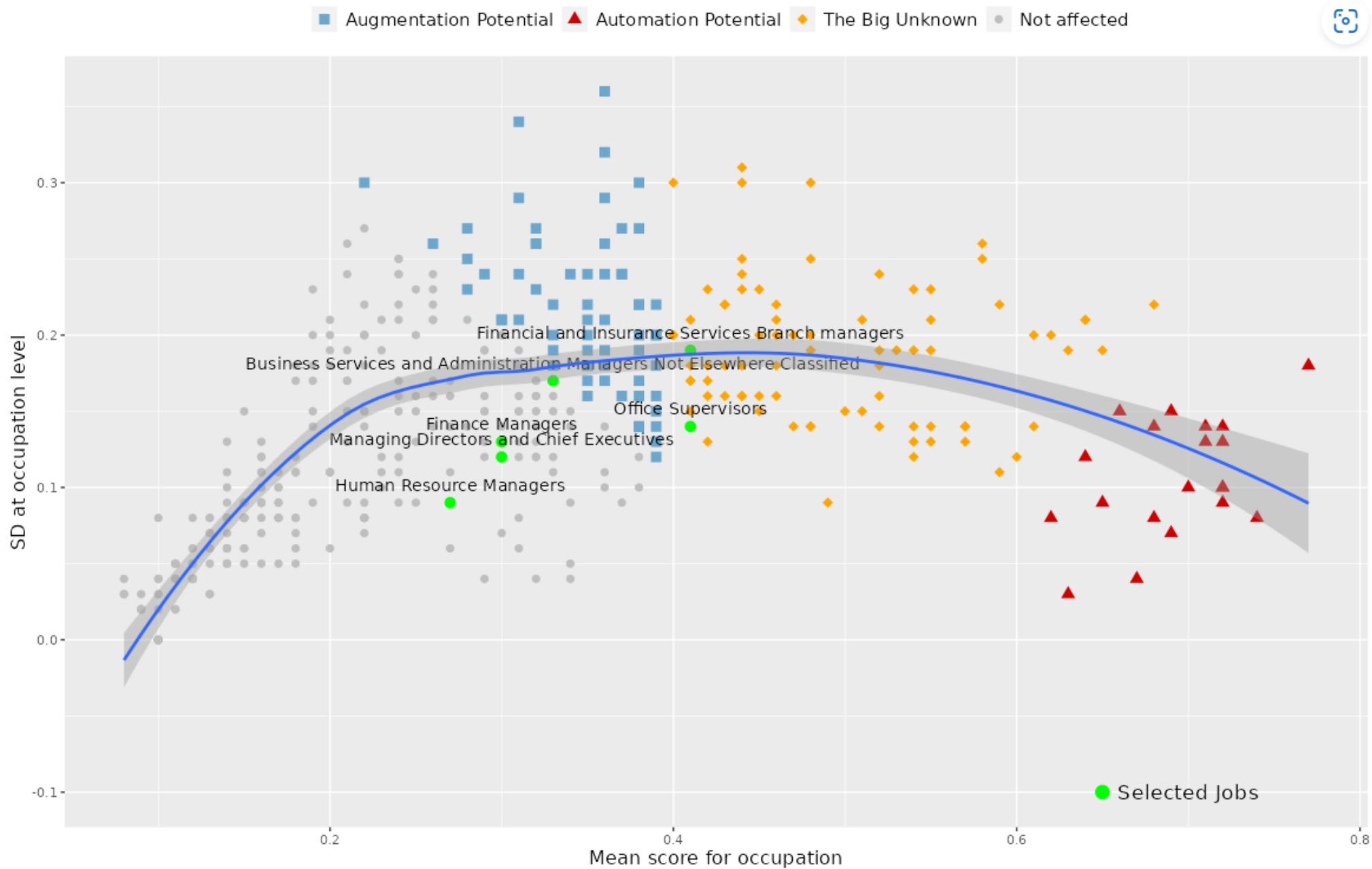
Jagged technological frontier?



AI and Jobs, ILO/RESEARCH data portal

- ☐ Managing director
- ☐ Chief executive
- ☐ HR manager
- ☐ Finance manager
- ☐ Financial and insurance services branch manager
- ☐ Office supervisor





Middle managers hold the key to unlock generative AI





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